Subject: Carranza paper money;
1816 BI Bristol, England note

Mitchell, J. Steele
[Hayden, Stone + Co.]

December 12, 1928

12th December, 1928

Mr. J. Steele Mitchell,
Hayden, Stone & Company,
New York City

Dear Mr. Mitchell:

Mr. Shepard Pond has asked me to reply to your letter to him concerning a letter from one of your correspondents.

The Carranza paper money is absolutely worthless as there never was any demand for this among collectors, and large quantities of notes are in dealers hands and can be sold for a few cents each. It is a different story with the coins struck by the various revolutionists.

The £1 note of Bristol, England, dated 1816, has no interest in this country. As far as I know, no one collects them here, and I very much doubt if you could get much for it in England. As he is an Englishman, he might try there, where the only market is.

Very truly yours,

Curator